

News Release

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BASF Group Important Figures 2019

BASF Group

		Q4			Full year		
		2019	2018	+/-	2019	2018	+/-
Sales ^a	million €	14,686	14,985	(2.0%)	59,316	60,220	(1.5%)
EBITDA before special items ^a	million €	1,740	1,451	19.9%	8,217	9,271	(11.4%)
EBITDA ^a	million €	1,491	1,303	14.4%	8,036	8,970	(10.4%)
Depreciation and amortization ^b	million €	1,031	833	23.8%	3,984	2,996	33.0%
EBIT ^a	million €	460	470	(2.1%)	4,052	5,974	(32.2%)
Special items	million €	(305)	(151)	.	(484)	(307)	(57.7%)
EBIT before special items ^a	million €	765	621	23.2%	4,536	6,281	(27.8%)
Financial result	million €	(184)	(232)	20.7%	(750)	(741)	(1.2%)
Income before income taxes	million €	276	238	16.0%	3,302	5,233	(36.9%)
Income after taxes from continuing operations	million €	223	186	19.9%	2,546	4,116	(38.1%)
Income after taxes from discontinued operations	million €	(36)	245	.	5,945	863	.
Net income	million €	150	348	(56.9%)	8,421	4,707	78.9%
Earnings per share	€	0.16	0.37	(56.8%)	9.17	5.12	79.1%
Adjusted earnings per share	€	0.63	0.72	(12.5%)	4.00	5.87	(31.9%)
Dividend per share	€	-	-	-	3.30	3.20	3.1%
Assets	million €	86,950	86,556	0.5%	86,950	86,556	0.5%
Investments including acquisitions ^c	million €	1,304	1,187	9.9%	4,097	10,735	(61.8%)
ROCE ^a	%	-	-	-	7.7	12.0	-
Employees at year-end		117,628	122,404	(3.9%)	117,628	122,404	(3.9%)
Personnel expenses	million €	2,572	2,719	(5.4%)	10,924	10,659	2.5%
Research and development expenses ^a	million €	605	641	(5.6%)	2,158	1,994	8.2%
Equity ratio	%	48.7	41.7	-	48.7	41.7	-
Net debt	million €	15,506	18,197	(14.8%)	15,506	18,197	(14.8%)
Cash flows from operating activities	million €	3,157	1,554	103.2%	7,474	7,939	(5.9%)
Free cash flow	million €	1,981	88	.	3,650	4,045	(9.8%)
Greenhouse gas emissions ^d	million metric tons of CO ₂ equivalents	-	-	-	20.1	21.9	(8.2%)
Energy efficiency in production processes	kilograms of sales product/MWh	-	-	-	598	626	(4.5%)
Accelerator sales	million €	-	-	-	15,017	14,284	5.1%

^a Restated figures: for more information, see the Notes to the Consolidated Financial Statements in the BASF Report 2019 from page 204 onward: basf.com/report

^b Amortization of intangible assets and depreciation of property, plant and equipment (including impairments and reversals of impairments) excluding depreciation and amortization attributable to the discontinued construction chemicals business

^c Additions to intangible assets and property, plant and equipment

^d Excluding sale of energy to third parties

Segments^e

Q4 (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Chemicals	2,375	2,828	(16%)	336	432	(22%)	115	257	(55%)	109	255	(57%)
Materials	2,680	2,983	(10%)	268	316	(15%)	80	155	(48%)	71	147	(52%)
Industrial Solutions	1,932	2,207	(12%)	213	170	25%	108	61	77%	47	42	12%
Surface Technologies	3,634	3,085	18%	359	299	20%	236	200	18%	202	174	16%
Nutrition & Care	1,500	1,464	2%	238	183	30%	126	79	59%	89	69	29%
Agricultural Solutions	1,808	1,684	7%	351	188	87%	161	38	324%	84	(46)	.
Other	757	734	3%	(25)	(137)	82%	(61)	(169)	64%	(142)	(171)	17%
BASF Group	14,686	14,985	(2%)	1,740	1,451	20%	765	621	23%	460	470	(2%)

Full year (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Chemicals	9,532	11,694	(18%)	1,574	2,245	(30%)	791	1,587	(50%)	622	1,573	(60%)
Materials	11,466	13,270	(14%)	1,719	3,020	(43%)	1,003	2,400	(58%)	973	2,374	(59%)
Industrial Solutions	8,389	9,120	(8%)	1,249	1,090	15%	820	668	23%	889	653	36%
Surface Technologies	13,142	11,199	17%	1,173	995	18%	722	617	17%	663	574	16%
Nutrition & Care	6,075	5,940	2%	1,214	1,128	8%	793	736	8%	644	715	(10%)
Agricultural Solutions	7,814	6,156	27%	1,809	1,128	60%	1,095	734	49%	928	591	57%
Other	2,898	2,841	2%	(521)	(335)	(56%)	(688)	(461)	(49%)	(667)	(506)	(32%)
BASF Group	59,316	60,220	(2%)	8,217	9,271	(11%)	4,536	6,281	(28%)	4,052	5,974	(32%)

e The segment data for 2018 has been restated to reflect the new segment structure. Figures do not include the construction chemicals activities presented as discontinued operations.

Regions

Million €

Q4	Sales Location of company			Sales Location of customer			EBIT Location of company		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Europe	5,866	6,329	(7%)	5,490	5,870	(6%)	(25)	23	.
of which Germany	3,158	3,984	(21%)	1,384	1,381	0%	(236)	(216)	(9%)
North America	4,135	4,211	(2%)	3,946	4,079	(3%)	206	60	243%
Asia Pacific	3,547	3,337	6%	3,781	3,552	6%	194	214	(9%)
South America, Africa, Middle East	1,138	1,108	3%	1,469	1,484	(1%)	85	173	(51%)
BASF Group	14,686	14,985	(2%)	14,686	14,985	(2%)	460	470	(2%)
Full year									
Europe	25,706	27,526	(7%)	23,827	25,589	(7%)	1,976	3,210	(38%)
of which Germany	14,049	17,767	(21%)	6,123	6,687	(8%)	418	1,146	(64%)
North America	16,420	15,900	3%	15,948	15,388	4%	692	794	(13%)
Asia Pacific	13,384	13,454	(1%)	14,203	14,210	0%	1,082	1,793	(40%)
South America, Africa, Middle East	3,806	3,340	14%	5,338	5,033	6%	302	177	71%
BASF Group	59,316	60,220	(2%)	59,316	60,220	(2%)	4,052	5,974	(32%)